



Coverdell Education Savings Account Application

Mail To: Reynolds Funds
c/o U.S. Bancorp Fund Services, LLC
P.O. Box 701
Milwaukee, WI 53201-0701

Overnight Express Mail To: Reynolds Funds
c/o U.S. Bancorp Fund Services, LLC
615 E. Michigan St., FL 3
Milwaukee, WI 53202-5207

For additional information please call toll-free 1-800-773-9664 (1-800-7REYNOLDS), 1-414-765-4124 or visit us on the web at www.reynoldsfunds.com.

In compliance with the USA PATRIOT Act, all mutual funds are required to obtain the following information for all registered owners and all authorized individuals: **full name, date of birth, Social Security number and permanent street address**. This information will be used to verify your true identity. We will return your application if any of this information is missing and we may request additional information from you for verification purposes. In the rare event that we are unable to verify your identity, the Fund reserves the right to redeem your account as an age-appropriate distribution at the current day's net asset value.

1. Designated Beneficiary

(Account Holder)

_____	_____	_____
FIRST NAME	M.I.	LAST NAME
_____		_____
PERMANENT STREET ADDRESS (P.O. BOX NOT ACCEPTABLE)		CITY / STATE / ZIP
_____		_____
SOCIAL SECURITY NUMBER		BIRTHDATE (Mo / Dy / Yr)

2. Responsible Party

_____	_____	_____
FIRST NAME	M.I.	LAST NAME
_____		_____
PERMANENT STREET ADDRESS (P.O. BOX NOT ACCEPTABLE)		CITY / STATE / ZIP
_____		_____
DAYTIME PHONE NUMBER		RELATIONSHIP TO DESIGNATED BENEFICIARY
_____		_____
SOCIAL SECURITY NUMBER		BIRTHDATE (Mo / Dy / Yr)
_____		_____
DRIVER'S LICENSE OR STATE I.D. NUMBER		STATE OF ISSUE

The following 2 options will be added to your account. If you do not want these options, check the boxes below.

- I. The responsible party wishes to continue to control the account after the Account Holder attains age of majority in his/her state in accordance with the terms described in the optional portion of Article V of the Coverdell Education Savings Account agreement.
 - The responsible party does not wish to control the account after age of majority.
- II. The responsible party may change the beneficiary designated under this agreement to another member of the designated beneficiary's family described in Article VI of the Coverdell Education Savings Account agreement.
 - The responsible party may not change the beneficiary.

3. Account Type

Refer to disclosure statement for eligibility requirements and contribution limits.

- Select **ONE** of the following account types:
- Coverdell Education Savings Account (CESA)
For Tax Year _____
 - Rollover Account – specify the type of rollover:
 - Account Holder's CESA to Account Holder's CESA
 - Qualifying Family Member's CESA to Account Holder's CESA
 - Transfer Account – a direct transfer from current CESA custodian.

4. Investment Choices

By check: Make check payable to the Reynolds Funds. \$ _____

Note: Cashier's check, money orders and third party checks are not acceptable.

By wire: Call 1-800-773-9665. Indicate amount of wire \$ _____

(Please note, a completed Coverdell Education Savings Account Application is required in advance of your wire.)

Fund Name		Investment Amount	Optional Automatic Investment Plan (AIP)		
		\$1,000.00 Minimum Per Investment	\$50 Minimum (After account is established)	AIP Start Month	Day
<input type="checkbox"/> Reynolds Fund	(182)	\$ _____	\$ _____	_____	_____
<input type="checkbox"/> Reynolds Blue Chip Growth Fund	(180)	\$ _____	\$ _____	_____	_____
<input type="checkbox"/> Reynolds Opportunity Fund	(178)	\$ _____	\$ _____	_____	_____

5. Telephone and Internet Options

Your signed Application must be received at least 15 business days prior to initial transaction.

Exchange (\$1,000 minimum) – permits the exchange of shares between identically registered accounts.

Purchase (EFT) (\$100 minimum) – permits the purchase of shares from your bank account.

Attach a voided check or savings deposit slip to Section 6.

6. Voided Check for Bank Information

Your signed application must be received at least 15 business days prior to initial transaction.

A voided bank check or preprinted savings deposit slip (not a counter deposit slip) is required.

If you selected this option in Section 4, funds will be automatically transferred from your checking or savings account. We are unable to debit mutual fund or pass-through (“for further credit”) accounts. Please contact your financial institution to determine if it participates in the Automated Clearing House system (ACH).

**ATTACH VOIDED CHECK OR
PREPRINTED SAVINGS DEPOSIT
SLIP HERE**

- A fee will be assessed if your bank refuses the automatic purchase draw.
- Participation in the plan will be terminated upon redemption of all shares.
- Automatic Investments will be reported as current year contributions.

7. Beneficiary Information (Due To Death) *(If you need more space, please enclose a separate sheet of paper.)*

Primary

NAME _____ RELATIONSHIP _____ CITY / STATE / ZIP _____ SOCIAL SECURITY NUMBER _____ DOB _____ % _____

Secondary

NAME _____ RELATIONSHIP _____ CITY / STATE / ZIP _____ SOCIAL SECURITY NUMBER _____ DOB _____ % _____

8. Signature

I have read and understand the Disclosure Statement and Custodial Account Agreement. I adopt the Reynolds Funds Custodial Account Agreement, as it may be revised from time to time, and appoint the Custodian or its agent to perform those functions and appropriate administrative services specified. I have received and read the Prospectus for the Reynolds Funds (the "Funds"). I understand the Funds' objectives and policies and agree to be bound to the terms of the Prospectus. I agree to notify the Funds of any errors or discrepancies within 45 days after the date of the statement confirming a transaction. The statement will be deemed to be correct, and the Funds and its transfer agent shall not be liable if I fail to notify the Reynolds Funds within such time period. I certify that I, as the Responsible Party, am of legal age and have the legal capacity to make this purchase.

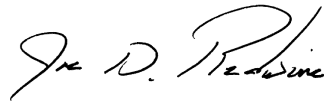
I understand that the fees relating to my account may be collected by redeeming sufficient shares. The Custodian may change the fee schedule at any time.

The Funds, the applicable Fund, its transfer agent, and any officers, directors, employees, or agents of these entities (collectively "Reynolds Funds") will not be responsible for banking system delays beyond their control. By completing sections 4, 5, or 6, I authorize my bank to honor all entries to my bank account initiated through U.S. Bank, NA, on behalf of the applicable Fund. The Reynolds Funds will not be liable for acting upon instruction believed to be genuine and in accordance with the procedures described in the Prospectus or the rules of the Automated Clearing House. When AIP or Telephone Purchase transactions are presented, sufficient collected funds must be in my account to pay them. I agree that my bank's treatment and rights to respect each entry shall be the same as if it were signed by me personally. I agree that if any such entries are dishonored with good or sufficient cause, my bank shall be under no liability whatsoever. I further agree that any such authorization, unless previously terminated by my bank in writing, is to remain in effect until the Funds' transfer agent receives and has had reasonable amount of time to act upon a written notice of revocation.

DEPOSITOR / LEGALLY RESPONSIBLE INDIVIDUAL'S SIGNATURE

DATE (Mo / Dy / Yr)

Appointment as Custodian accepted:
U.S. BANK, NA



Before you mail, have you:

- | | |
|---|--|
| <input type="checkbox"/> Completed all USA PATRIOT Act required information? <ul style="list-style-type: none">- Social Security Number in Sections 1 and 2?- Birth Date in Sections 1 and 2?- Full Name in Sections 1 and 2?- Permanent street address in Sections 1 and 2? | <input type="checkbox"/> Enclosed your check made payable to the Reynolds Funds? |
| | <input type="checkbox"/> Included a voided check in Section 6, if applicable? |
| | <input type="checkbox"/> Signed your application in Section 8? |